

MORTGAGE SURVEY

CLIENT: Borins, Halpern & Stromberg
700 Statler Towers
Buffalo, NY 14020

DESCRIPTION: Part of the Southwest 1/4 of the Southwest 1/4 of Section 8, Township 31 North, Range 7 East, Town of Pine River, Lincoln County, Wisconsin, more fully described as follows:

Commencing at the Southwest Corner of Section 8; thence N 0°-04'-05" E, 100.00 feet along the West line of the Southwest 1/4 of Section 8 to the point of beginning of this description; thence continuing N 0°-04'-05" E, 1225.48 feet along said West line; thence S 89°-59'-15" E, 1231.45 feet along the North line of the Southwest 1/4 of the Southwest 1/4 of Section 8; thence S 0°-44'-53" W, 96.27 feet along the West right-of-way line of United States Highway "51"; thence S 18°-43'-25" W, 1190.51 feet along the Westerly right-of-way line of United States Highway "51"; thence S 89°-54'-10" W, 849.49 feet along the North right-of-way line of State Trunk Highway "64" to the point of beginning of this description.

This parcel contains 29.654 acres and is subject to a road right-of-way for Pine Ridge Road over the West 33 feet and is subject to easements of record.

SURVEYOR'S CERTIFICATE

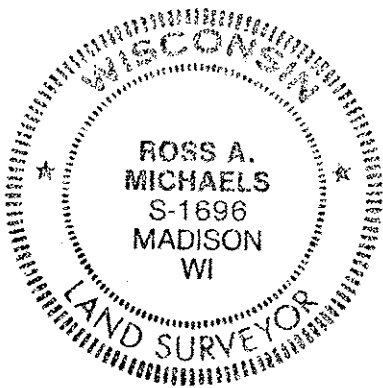
I hereby certify to Marine Midland Bank, N.A. and Stewart Title Guarantee Company that on May 2, 1989, at the request of Borins, Halpern & Stromberg, I surveyed the above-described property and the above map is a true representation thereof and shows the size and location of the property, its exterior boundaries, the location and dimensions of all visible structures thereon, fences, apparent easements, roadways, and visible encroachments, if any.

This survey is made for the exclusive use of the present owners of the property, and also those who purchase, mortgage, or guarantee the title thereto within one (1) year from the date hereof; and as to them I warrant the accuracy of said survey and map.

Dated at Madison, Wisconsin, the 5th date of May, 1989

Ross A. Michaels

Ross A. Michaels, S-1696



NOTE: Wetlands boundary based on Wisconsin Wetlands Inventory Mapping, Department of Natural Resources Bureau of Planning for Lincoln County, T31N, R7E, most recently revised February 16, 1988, as adopted by the City of Merrill for wetland zoning purposes by City Ordinance No. 88-06, dated February 9, 1988; and on a survey conducted on June 21, 1988 by Mead & Hunt, Inc. and field-checked with no corrections on June 24, 1988 by the City Engineer, City of Merrill, Wisconsin. Surveyed boundary of wetland shown on Sheet 1 of this survey plat.

MEAD & HUNT

Engineers - Surveyors
Madison, Wisconsin
Tele: (608)-273-6380

Dwg. No. N 8683S
Sheet 2 of 2
Job No. B222-89A

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